

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma State Regents for Higher Education

Bill Number: SB 97

Senate Author: Bergstrom

House Author:

FY '19 Impact: None/see explanation

Full Year Impact: None/see explanation

Bill Summary and Comments: This bill amends OHLAP. It sets an across the board income limit of \$150,000 AGI for the children of classroom teachers who have taught for at least 5 years in the Oklahoma and who would otherwise qualify to participate in OHLAP.

Per Higher Ed, the following estimates assume current college persistence rates of students receiving the OKPromise benefit. The estimate also assumes an annual increase of 4% in the average scholarship award levels.

1st year (2021-22): \$5,000,000
2nd year (2022-23): \$9,700,000
3rd year (2023-24): \$14,100,000
4th year (2024-25): \$18,300,000

Monday, March 12, 2018